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Srinivas Institute of Technology  
Library, Mangalore

08MBA24

**Second Semester MBA Degree Examination, June/July 2011**  
**Business Law**

Time: 3 hrs.

Max. Marks:100

**Note: Answer any FIVE full questions.**

- 1 a. What is Contract? (03 Marks)  
b. All agreements are not contracts but all contracts are agreements- Discuss. (07 Marks)  
c. Discuss the essential elements of valid contract (10 Marks)
- 2 a. What is Bailment? (03 Marks)  
b. Discuss the rights and duties of a Bailer. (07 Marks)  
c. Discuss the general principles of insurance contract. (10 Marks)
- 3 a. Define Contract of sale. (03 Marks)  
b. Distinguish between sale and agreement to sell. (07 Marks)  
c. Discuss the implied condition and warranties under, sale of goods Act 1930. (10 Marks)
- 4 a. Define partnership. (03 Marks)  
b. Discuss different kinds of partners. (07 Marks)  
c. Discuss the Remedies for breach of contract. (10 Marks)
- 5 a. Define Prospectus. (03 Marks)  
b. Discuss in detail memorandum of Association. (07 Marks)  
c. Explain the different kinds of debentures. (10 Marks)
- 6 a. Who is a consumer under the consumer protection Act 1986? (03 Marks)  
b. Explain the Exception to "NO Consideration NO Contract" (07 Marks)  
c. Discuss in detail about district consumer forums, state commission and National Commission under consumer protection Act 1986. (10 Marks)
- 7 a. Define Debenture. (03 Marks)  
b. Discuss the Characteristic features of a company. (07 Marks)  
c. Discuss various kinds of meetings under companies Act 1956. (10 Marks)
- 8 a. What is Patent? (03 Marks)  
b. Discuss to which documents, information and Technology Act 2000 is not applicable and why. (07 Marks)  
c. What do you mean by "Right to information" under Right to information Act 2000? Discuss how person can obtain information under this Act? (10 Marks)

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Important Note : 1. On completing your answers, carefully draw diagonal cross lines on the remaining blank space.  
2. Any revealing of identification, appeal to evaluator and/or equations written eg, 42+8 = 50, will be treated as malpractice.



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10MBA24

**Second Semester MBA Degree Examination, June/July 2011**  
**Business Law**

Time: 3 hrs.

Max. Marks:100

**Note: Answer any FIVE full questions.**

- 1 a. What do you mean by free consent? (03 Marks)  
b. "NO consideration NO contract" what are the exceptions to this rule? (07 Marks)  
c. What are the essentials of a valid contract? (10 Marks)
- 2 a. Define negotiable instruments? Give an example. (03 Marks)  
b. What are the rights and duties of Bailor? (07 Marks)  
c. Under what circumstances a cheque may be dishonored by the banker? (10 Marks)
- 3 a. What do you mean by partner in profits only? (03 Marks)  
b. Who is an auditor? What are the rights of an auditor? (07 Marks)  
c. What are the rights and duties of partners? (10 Marks)
- 4 a. Define "Authorized person" under FEMA? (03 Marks)  
b. What is mistake? Explain different types of mistakes. (07 Marks)  
c. What are the rights of un-paid seller? (10 Marks)
- 5 a. Distinguish between bailment and pledge. (03 Marks)  
b. Who is minor? Explain the law relating to minor's agreements? (07 Marks)  
c. Explain the different modes of termination of agency? (10 Marks)
- 6 a. Define an un-paid seller under sale of goods Act? (03 Marks)  
b. Explain the general principles of insurance. (07 Marks)  
c. What is "Prospectus"? What are its contents? What is the liability for mis-statements contained in prospectus? (10 Marks)
- 7 a. What do you mean by "sweat equity shares"? (03 Marks)  
b. Define "Consumer" under consumer protection Act. Who can file a complaint under this Act? (07 Marks)  
c. What is winding up of as company? What are the different types of winding ups of a company? (10 Marks)
- 8 a. Define intellectual property. (03 Marks)  
b. Explain the transaction to which information technology Act 2000 does not apply? (07 Marks)  
c. Write a short notes on:  
i) Salient features of environment protection Act.  
ii) The information which is exempt from disclosure as per right to information Act. (10 Marks)

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